

CNH CAPITAL CANADA RECEIVABLES TRUST

**Quarterly Report as at and for the Three Months Ended
March 31, 2008**

CNH CAPITAL CANADA RECEIVABLES TRUST

QUARTERLY REPORT FOR THE THREE MONTHS ENDED MARCH 31, 2008 (In Canadian Dollars) (Unaudited)

Series 2004-1

Total monthly collections		\$	7,063,703
Total principal outstanding on fixed and variable Notes		\$	29,986,928
Class B Notes	beginning of period		11,060,000
	end of period		11,060,000
Class VPN Notes	beginning of period		25,395,052
	end of period		18,926,928
Total interest paid on fixed and variable Notes		\$	369,393
Class B Notes			135,610
Class VPN Notes			233,783
Total accrued interest on fixed and variable Notes		\$	287,610
Total Subordinated Spread Account Loans		\$	9,198,110
Number of retail installment contracts at end of period			2,329
Net losses		\$	93,916
Total delinquencies - 30 to 59 days		\$	132,646
60 days or more			409,510